

**GPTX Investment Management Limited**
**October 2025**

- ***This statement provides you with key information about GPTX HKD Money Market Fund (“Sub-Fund”).***
- ***This statement is a part of the offering document and must be read in conjunction with the Explanatory Memorandum of GPTX Public OFC.***
- ***You should not invest in this product based on this statement alone.***

**Quick facts**

**Manager:** GPTX Investment Management Limited

**Custodian:** BOCI-Prudential Trustee Limited

**Ongoing charges over a year: #**

Class A (DIST) – HKD: 0.33%
Class B (DIST) – RMB: 0.33%
Class C (DIST) – USD: 0.33%
Class M (DIST) – HKD: 0.13%

#This figure is an estimate only as the Sub-Fund is newly launched. It represents the sum of the estimated ongoing expenses chargeable to the respective class of the Sub-Fund over a 12-month period expressed as a percentage of the estimated average Net Asset Value of the respective class of the Sub-Fund over the same period. The actual figure may be different from the estimate and the figure may vary from year to year.

**Dealing frequency:** Daily

**Base currency:** HKD

**Dividend policy:** **Class A/ Class B/ Class C/ Class M (DIST):** The Manager has the discretion as to whether or not to make any distribution of dividends, the frequency of distribution, and the amount of dividends. There is no guarantee of regular distribution, nor where distribution is made, the amount being distributed. Distributions may, at the Manager’s discretion, be paid out of capital or effectively out of capital, which will result in an immediate reduction of the Net Asset Value of the relevant Class.

**Financial year end of this Sub-Fund** 31 December

**Minimum investment:****Class A – HKD:** HKD1,000 initial, HKD100 additional, HKD1,000 holding**Class B – RMB:** RMB800 initial, RMB80 additional, RMB800 holding**Class C – USD:** USD100 initial, USD10 additional, USD100 holding**Class M – HKD:** HKD1,000 initial, HKD100 additional, HKD1,000 holding

## What is this product?

- GPTX HKD Money Market Fund is a sub-fund of GPTX Public OFC (“**Company**”), a Hong Kong domiciled public open-ended fund company with variable capital with limited liability and segregated liability between sub-funds registered and incorporated under Part IVA of the Securities and Futures Ordinance (Cap. 571) (“**SFO**”). The Company and the Sub-Fund are authorised under section 104 of the SFO. It is governed by the laws of Hong Kong.
- **Investors should note that purchase of a share in the Sub-Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority. The Sub-Fund does not have a constant Net Asset Value and does not guarantee the repayment of investment principal. The manager has no obligation to redeem shares at the offer value.**

## Objective and Investment Strategy

### *Objective*

The Sub-Fund’s objective is to invest in short-term deposits and high-quality money market instruments. The Sub-Fund seeks to achieve a return in Hong Kong dollars in line with prevailing money market rates.

### *Strategy*

#### Primary Investment

The Sub-Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of its Net Asset Value) in HKD denominated short-term deposits and high-quality money market instruments issued by governments, quasi-governments, international organisations and financial institutions. High-quality money market instruments include but are not limited to government bills, short term notes, bankers’ acceptance, commercial papers, certificates of deposits, commercial bills and high-quality fixed income and debt securities. The Sub-Fund may invest in fixed income and debt securities which include but are not limited to government bonds, fixed and floating rate bonds, and such exposure will be less than 20% of its Net Asset Value. The Sub-Fund may invest up to 30% of its Net Asset Value in non-HKD denominated short-term deposits and high-quality money market instruments.

The Sub-Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days and must not purchase an instrument with a remaining maturity of more than 397 days, or two years in the case of Government and other public securities.

There is no specific geographical allocation of the country of issue of the Sub-Fund’s investments, except that the Sub-Fund may invest less than 30% of its Net Asset Value in emerging markets. Countries or regions in which the Sub-Fund may invest in include but are not limited to Hong Kong, Singapore, the European Union, the United States and China (offshore markets). The Sub-Fund may invest in offshore RMB-denominated money market instruments, deposits or high-quality fixed income and debt securities, and such exposure will be less than 30% of its Net Asset Value.

#### Credit quality and liquidity profile

The Manager will assess the credit quality and the liquidity profile of instruments that may be acquired on behalf of the Sub-Fund to determine whether a money market instrument is of high-quality. The Sub-Fund will only invest in fixed income and debt securities rated investment grade or above. In any event, the Sub-Fund will only invest in money market instruments which are of high-quality and the Sub-Fund will generally not invest in unrated or low investment grade money market instruments. For the purposes of the Sub-Fund, investment grade is defined as below based on the original maturity of a fixed income or debt security:

- A long-term fixed income or debt security which (or the issuer of which) is rated BBB / Baa2 or above by an internationally recognised credit rating agency (such as Fitch, Moody's and Standard & Poor's) or rated AA+ or above by a Mainland China credit rating agency (such as China Chengxin International Credit Rating Co., Ltd. or China Lianhe Credit Rating Co., Ltd.). For split credit ratings, the highest rating shall apply. For the avoidance of doubt, the Sub-Fund does not intend to invest in fixed income or debt securities with a long term to maturity remaining at the time of investment. The long-term credit ratings will be considered where the Sub-Fund invests in fixed income or debt securities which have been rated long-term credit ratings, but have a shorter term to maturity remaining (subject to the restrictions on remaining maturity, weighted average maturity and weighted average life of the portfolio of the Sub-Fund as set out below) at the time of purchase by the Sub-Fund. The Sub-Fund intends to invest approximately 95% of the long-term fixed income or debt security in its portfolio in those which (or the issuer of which) are rated A- / A3 or above by an internationally recognised credit rating agency (such as Fitch, Moody's and Standard & Poor's) or rated AA+ or above by a Mainland China credit rating agency (such as China Chengxin International Credit Rating Co., Ltd. or China Lianhe Credit Rating Co., Ltd.); and
- A short-term fixed income or debt security which (or the issuer of which) is rated F3 / P-3 / A-3 or above by an internationally recognised credit rating agency (such as Fitch, Moody's and Standard & Poor's) or rated A-1 or above by a Mainland China credit rating agency (such as China Chengxin International Credit Rating Co., Ltd. or China Lianhe Credit Rating Co., Ltd.). For split credit ratings, the highest rating shall apply. The Sub-Fund intends to invest approximately 90% of the short-term fixed income or debt security in its portfolio in those which (or the issuer of which) are rated F1 / P-1 / A-1 or above by an internationally recognised credit rating agency (such as Fitch, Moody's and Standard & Poor's) or rated A-1 or above by a Mainland China credit rating agency (such as China Chengxin International Credit Rating Co., Ltd. or China Lianhe Credit Rating Co., Ltd.).

In assessing the credit quality of fixed income or debt securities, if the relevant fixed income or debt security does not itself have a credit rating, then reference will be made to the credit rating of the issuer or the guarantor of such fixed income or debt security. If neither the fixed income or debt security nor the issuer / guarantor is rated, it will be classified as unrated. For the avoidance of doubt, the Sub-Fund will not invest in unrated fixed income or debt security. For fixed income or debt securities rated investment grade or above, the Manager will also assess the credit risks on an ongoing basis based on quantitative and qualitative fundamentals, including but not limited to the issuer's leverage, operating margin, return on capital, interest coverage, operating cash flows, industry outlook, the firm's competitive position and corporate governance etc. to ensure that the fixed income or debt security that the Sub-Fund invests in is of high quality.

The Manager will assess the liquidity profile of instruments based on, amongst other factors, time to cash, external liquidity classification, liquidation horizon, daily trading volume, price volatility and bid-ask spread of such instruments. Only instruments with sufficient liquidity will be included in the portfolio of the Sub-Fund.

#### Ancillary investments

The Sub-Fund may also invest not more than 10% of its NAV into money market funds that are authorised by the SFC under Chapter 8.2 of the Code on Unit Trusts and Mutual Funds or regulated in a manner generally comparable with the requirements of the SFC and acceptable to the SFC. The money market funds invested into by the Sub-Fund may be denominated in any currency.

The aggregate value of the Sub-Fund's holding of instruments and deposits issued by a single entity will not exceed 10% of the total Net Asset Value of the Sub-Fund except: (i) where the entity is a substantial financial institution (as defined in the SFC's Code on Unit Trusts and Mutual Funds ("**Code**")) and the total amount does not exceed 10% of the entity's share capital and non-distributable capital reserves,

the limit may be increased to 25%; or (ii) in the case of Government and other public securities (as defined in the Code), up to 30% may be invested in the same issue; or (iii) in respect of any deposit of less than USD1,000,000 or its equivalent in RMB, where the Sub-Fund cannot otherwise diversify as a result of its size.

The Sub-Fund will not invest in convertible bonds. It will not invest in instruments with loss-absorption features (i.e. instruments that may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s)).

The Sub-Fund may borrow up to 10% of its total Net Asset Value but only on a temporary basis for the purpose of meeting redemption requests or defraying operating expenses.

For the avoidance of doubt, the Sub-Fund will not (i) invest in any securities or other financial products or instruments that are neither listed, quoted nor dealt in on a stock exchange, over-the-counter market or other organised securities market which is open to the international public and on which such securities are regularly traded or (ii) make any short sales.

#### Financial Derivative Instruments ("FDI")

The Sub-Fund may invest in FDI (including interest rate swaps and currency swaps) for hedging purposes only but not for investment purposes. Any material currency risk from non-HKD denominated investments will be appropriately hedged into HKD.

#### Sale and Repurchase Transactions and Reverse Repurchase Transactions

The Sub-Fund may enter into sale and repurchase transactions for up to 10% of the Sub-Fund's Net Asset Value only on a temporary basis for the purpose of meeting redemption requests or defraying operating expenses. The amount of cash received by the Sub-Fund under such transactions may not in aggregate exceed 10% of its Net Asset Value.

The Sub-Fund may engage in reverse repurchase transactions (i.e., a transaction whereby the Sub-Fund purchases securities from a counterparty of sale and repurchase transactions and agrees to sell such securities back at a pre-determined price in the future) provided that the aggregate amount of cash provided to the same counterparty in reverse repurchase agreements may not exceed 15% of the Net Asset Value of the Sub-Fund.

The Sub-Fund will not enter into securities lending transactions in respect of the Sub-Fund.

### **Use of derivatives / investment in derivatives**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

### **What are the key risks?**

**Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.**

#### **1. General investment risk**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal and the Manager has no obligation to redeem the Shares at the offer value. The Sub-Fund does not have a constant Net Asset Value. There is also no guarantee of regular dividend or distribution payments during the period you hold shares of the Sub-Fund.

#### **2. Risks relating to money market instruments/ fixed income and debt securities**

##### Short-term instruments risk

- As the Sub-Fund invests significantly in short-term instruments with short maturities, it means the turnover rates of the Sub-Fund's investments may be relatively high and the transaction

costs incurred as a result of the purchase or sale of short-term instruments may also increase which in turn may have a negative impact on the Net Asset Value of the Sub-Fund. The Sub-Fund's underlying investments may become more illiquid when nearing maturity. It therefore may be more difficult to achieve fair valuation in the market.

#### Credit/ counterparty risk

- The Sub-Fund is exposed to the credit/default risk of issuers/guarantors of the money market instruments and fixed income and debt securities that it invests in. The Sub-Fund is exposed to the risk that a counterparty in a transaction may default in its obligation to settle the transaction, or may be unable or unwilling to make timely payments on principal and/or interest. Where its counterparty does not perform its obligations under a transaction, the Sub-Fund may sustain substantial losses.

#### Interest rate risk

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed income and debt securities rise when interest rates fall, whilst their prices fall when interest rates rise. Changes in monetary policies, such as interest rates policies, may have an adverse impact on the pricing of fixed income and debt securities, and thus the return of the Sub-Fund.

#### Downgrading risk

- The credit rating of a fixed income and debt security or its issuer/guarantors may be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed income and debt securities that are being downgraded. If the Sub-Fund continues to hold the relevant securities, it will be subject to additional risk of loss.

#### Valuation risk

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuations should prove to be incorrect, the Net Asset Value of the Sub-Fund may be adversely affected.

#### Volatility and liquidity risk

- The fixed income and debt securities in some of the markets that the Sub-Fund invests in (e.g. emerging markets) may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations.

#### Sovereign debt risk

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers/guarantors may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers/guarantors.

#### Credit rating risk

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security, issuer and/or guarantors at all times.

#### Mainland China credit rating agency risk

- The credit appraisal system in Mainland China and the rating methodologies employed in Mainland China may be different from those employed in other markets. Credit ratings given by Mainland rating agencies may therefore not be directly comparable with those given by other international rating agencies.

### **3. Risks associated with bank deposits**

- Bank deposits are subject to the credit risks of the relevant financial institutions. The Sub-Fund's deposit may not be protected by any deposit protection schemes, or the value of the protection under the deposit protection schemes may not cover the full amount deposited by the Sub-Fund.

Therefore, if the relevant financial institution defaults, the Sub-Fund may suffer losses as a result.

#### **4. Currency and conversion risks**

##### Currency risk

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of shares may be designated in a currency other than the base currency of the Sub-Fund. The Net Asset Value of the Sub-Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

##### RMB currency and conversion risk

- RMB is currently not freely convertible and is subject to exchange controls and restrictions. As RMB is not freely convertible, currency conversion is subject to availability of RMB at the relevant time. Any depreciation of the value of RMB could adversely affect the value of investors' investments in the Sub-Fund.
- Non-RMB based investors are exposed to foreign exchange risks as a result of fluctuations in the RMB exchange rate against their base currencies. There is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investment in the Sub-Fund.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors. Under exceptional circumstances, payment of redemption and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

#### **5. Concentration risk**

- The Sub-Fund's investments are concentrated in HKD denominated deposits and money market instruments. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

#### **6. Risks associated with investment in FDI / Hedging risk**

- Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund.
- Insofar as the Sub-Fund acquires FDI for hedging, it will be subject to additional risks. There can be no assurance that any hedging techniques will fully and effectively eliminate the risk exposure of the Sub-Fund.
- FDI may be illiquid and are complex in nature. In adverse situations, the Sub-Fund's use of derivatives for hedging may become ineffective and the Sub-Fund may suffer significant losses. The price of a FDI can be volatile which may result in losses in excess of the amount invested in the FDI by the Sub-Fund. A FDI is subject to the risk that the counterparty of the instrument will not fulfil its obligations to the Sub-Fund, and this may result in losses to the Sub-Fund.

#### **7. Risks associated with distribution out of/effectively out of the Sub-Fund's capital**

- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investments. Any such distributions may result in an immediate reduction of the Net Asset Value per share.

### **How has the Sub-Fund performed?**

There is insufficient data to provide a useful indication of past performance to investors as the Sub-Fund is newly launched.

### **Is there any guarantee?**

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
<b>Subscription Fee**</b> (% of total subscription amount received)	<b>Class A, Class B and Class C:</b> up to 1% <b>Class M:</b> Nil
<b>Redemption Fee**</b> (% of total redemption proceeds)	Nil
<b>Switching Charge**</b> (% of total amount being switched out of the Existing Class (as defined in the Explanatory Memorandum))	Nil

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

<u>Fee</u>	<u>Annual rate (as a % of the Sub-Fund's Net Asset Value)</u>
<b>Management Fee*</b>	<b>Class A, Class B and Class C:</b> 0.25% p.a. <b>Class M:</b> Nil
<b>Custody Fee</b>	Up to 0.027% p.a.
<b>Administration Fee</b>	Up to 0.075% p.a., subject to a minimum monthly fee of HKD51,000
<b>Performance Fee</b>	Not applicable

### Other fees

You may have to pay other fees and charges when dealing in the shares of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, as set out in the Explanatory Memorandum.

\*You should note that some fees may be increased, up to a specified permitted maximum limit, by giving shareholders at least one month's prior notice. For details, please refer the section headed "Fees and Expenses" in the Explanatory Memorandum.

+Shareholders may be subject to swing pricing adjustment when subscribing, redeeming or converting shares of the Sub-Fund. For details, please refer to the "Adjustment of prices" sub-section under the section headed "VALUATION" in the Explanatory Memorandum.

## Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined Net Asset Value of the relevant class after the Administrator or an authorised distributor receives your request in good order on or before 11:00 a.m. (Hong Kong time) on the relevant Dealing Day.
- The authorised distributor(s) may impose an earlier cut-off time before the dealing deadlines for receiving instructions for subscriptions, redemptions or switching. Investors should contact the authorised distributor(s) of the Sub-Fund for details and confirm the arrangements with the authorised distributor(s) concerned.
- The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Manager on request and on the website [www.gptxim.com.hk](http://www.gptxim.com.hk)<sup>1</sup>.
- The Net Asset Value of this Sub-Fund and the price of share are calculated every Valuation Day and will be published on a daily basis on the Manager's website: [www.gptxim.com.hk](http://www.gptxim.com.hk)<sup>1</sup>.
- You may obtain the past performance information of other classes (when available) offered to Hong Kong investors on the Manager's website [www.gptxim.com.hk](http://www.gptxim.com.hk)<sup>1</sup>.
- SFC registration and authorisation do not represent a recommendation or endorsement of the Company or the Sub-Fund nor do they guarantee the commercial merits of the Company or the Sub-Fund or their performance. They do not mean the Company or the Sub-Fund is suitable for all investors nor do they represent an endorsement of its suitability for any particular investor or class of investors.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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<sup>1</sup> This website has not been reviewed by the SFC.